



## GIFT OF A LIFETIME

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At any point in your life, you can set up a gift that will extend your generosity far into the future. These legacy gifts will help the organizations and causes that matter most to you so that they can continue their work for future generations.

### Ways to grow your legacy

Consider adding to your endowment fund with a gift in your will, life insurance policy, RRSP, RRIF or TFSA. You may also choose to donate publicly traded securities. Because of special tax considerations for all of these gifts, they could make an excellent choice for funding your charitable legacy gift.

Each gift will be added to a permanent endowment fund that is invested to provide reliable funding forever. Such gifts are also a practical part of your estate planning process and will cost far less than you think, considering the significant tax savings they create.

Be sure to get advice from your own legal and tax advisors before making any gift so you are making the best possible choices for your own family, estate and strategic tax situation. Then, when you're ready, let us know how we can help you achieve your philanthropic goals.





## Sample will wording

### Step 1: Select Gift Type

I give to the Edmonton Community Foundation, BN/Registration NO. 122437072RR0001

- \_\_\_ % of the residue of my estate, or
- \$\_\_\_ (specify amount), or
- an amount equal to the fair market value of “description of property” at the date of my death, or
- “description of property” (caution—contact us to discuss).

### STEP 2: Choose how we use your gift:

...to create or add to a permanent endowment fund and subject only to a written agreement, if any, that I reach with Edmonton Community Foundation during my lifetime.

The agreement will set out the name of the fund and how we are to use the endowment fund. We provide the wording for these fund agreements to ensure they comply with the regulatory rules that govern Edmonton Community Foundation and that all charities and activities are accurately described. Please contact us to discuss how you wish for your endowment fund to provide for the charities and causes important to you.

### STEP 3: Changes in circumstances may create additional gifts:

Please consider including in your document a clause that allows a failed or lapsed gift, for example a gift given to a predeceased beneficiary, to be given to Edmonton Community Foundation.

### STEP 4: Tax Incentives:

A special tax incentive exists for “in-kind” gifts of “publicly traded securities”. Therefore, make sure your will gives your executor the power to choose to make your gifts to Edmonton Community Foundation “in cash or in-kind”.

*This document is not intended to provide or replace legal advice. Donors and their advisors seeking specific information or wishing to obtain a sample fund agreement for review, please contact Edmonton Community Foundation directly at 780.426.0015. One of our donor advisors will be pleased to help you.*